

FINANCIALS

STATEMENT OF FINANCIAL POSITION

As at December 31, 2021

	2021	2020
ASSETS		
Current		
Cash	\$ 700,671	322,811
Accounts and notes receivable	27,067	70,142
GST receivable	2,783	4,185
Prepaid expenses	32,846	2,196
TOTAL CURRENT ASSETS	763,367	399,334
<i>Capital assets [note 3]</i>	<i>38,315</i>	<i>50,593</i>
	801,682	449,927
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	\$ 128,560	55,601
Government payables - payroll remittances	26,817	27,457
Government payables - WorkSafeBC	1,090	2,774
Total current liabilities	156,467	85,832
Deferred contributions [note 4]	468,068	185,997
Deferred contributions related to capital assets [note 5]	6,135	9,202
TOTAL LIABILITIES	630,670	281,031
NET ASSETS		
Share capital [note 6]	\$ 13	7
Invested in capital assets	32,180	41,391
Unrestricted	138,819	127,498
	171,012	168,896
	801,682	449,927

See accompanying notes to the financial statements

FINANCIALS

STATEMENT IN CHANGES OF NET ASSETS

Year ended December 31, 2021

	2021	2020
REVENUE		
Non-corporate grants and sponsorships	\$ 1,153,845	625,458
Corporate grants and sponsorships	950,480	400,706
Philanthropy	8,734	2,165
Other income	987	1,654
	<u>2,114,046</u>	<u>1,029,983</u>
EXPENSES		
Salaries, wages and benefits	1,300,858	788,405
Contractors and consultants	290,620	7,757
Program expenses	144,148	79,111
Facilities and equipment	137,485	45,092
Professional fees	89,925	37,864
Travel	53,400	4,121
Rental	38,321	37,718
Marketing	36,823	17,649
Amortization	12,278	7,731
Office and administrative	5,351	3,899
Insurance	2,753	1,370
Interest and bank charges	2,644	1,036
Website maintenance	—	151
Foreign exchange loss (gain)	(2,670)	7,283
	<u>2,111,936</u>	<u>1,039,187</u>
Excess of revenue (expenses) for the year	2,110	(9,204)

See accompanying notes to the financial statements

FINANCIALS

STATEMENT OF CASH FLOWS

Year ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess of revenue (expenses) for the year	\$ 2,110	(9,204)
Amortization of capital assets	12,278	7,731
	14,388	(1,473)
Accounts and notes receivable	43,075	(55,652)
GST receivable	1,402	9,560
Prepaid expenses	(30,650)	368
Accounts payable and accrued liabilities	72,959	34,898
Government payables - payroll remittances	(640)	22,087
Government payables - WorkSafeBC	(1,684)	2,774
Deferred contributions	282,071	181,333
Cash provided by operating activities	380,921	193,895
INVESTING ACTIVITIES		
Acquisition of capital assets	—	(46,055)
Grant used to purchase capital assets	—	4,664
Cash used in investing activities	—	(41,391)
FINANCING ACTIVITIES		
Recognition of deferred contributions related to capital assets	(3,067)	(7,731)
Share capital increase (reduction)	6	(1)
Cash used in financing activities	(3,061)	(7,732)
Increase in cash and equivalents	377,860	144,772
Cash and equivalents, beginning of year	322,811	178,039
Cash and equivalents, end of year	700,671	322,811

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2021

3. CAPITAL ASSETS				
		Cost	Accumulated Amortization	Net Book Value
2021	\$			
WEBSITE		215,464	177,149	38,315
		215,464	177,149	38,315
2020				
WEBSITE		215,464	164,871	50,593
		215,464	164,871	50,593

4. DEFERRED CONTRIBUTIONS					
		Beginning of Year	Additions	Utilizations	End of Year
Chapters	\$	10,000	730,351	(684,184)	56,167
SevenGen		85,500	303,000	(174,725)	213,775
Youth Energy Outlook		90,497	165,428	(198,015)	57,910
Operations and subsequent year programs		—	275,400	(135,184)	140,216
		185,997	1,474,179	(1,192,108)	468,068

5. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS			
		2021	2020
Balance, beginning of year	\$	9,202	12,269
Additions		—	4,664
Recognition of deferred contributions related to capital assets		(3,067)	(7,731)
Balance, end of year		6,135	9,202

Deferred contributions invested in property and equipment are held in their entirety within the website asset as described in note 3, and are used for the purposes of the Energy Literacy Platform.

6. SHARE CAPITAL			
		2021	2020
Issued:	\$		
Class A common voting shares		13	7
		13	7

As at December 31, 2021, the Organization has 13 [2020 - 7] common voting shares valued at \$1 per share, issued, to each of the members of the Board of Directors.